

RESOLUTION APPROVING AND PROVIDING FOR THE
EXECUTION OF A FIFTH AMENDATORY
CONTRACT AMENDING LOAN AND GRANT CONTRACT
NO. MASS. R-54 (LG) BY AND BETWEEN
BOSTON REDEVELOPMENT AUTHORITY
AND THE UNITED STATES OF AMERICA

BE IT RESOLVED BY the Members of the Boston Redevelopment

Authority

AS FOLLOWS:

SECTION 1. The pending proposed Fifth Amendatory Contract (herein called the "Amendatory Contract"), to amend that certain Loan and Grant Contract No. Mass. R-54 (LG), dated the 29th day of July, 19 64, by and between Boston Redevelopment Authority (herein called the "Local Public Agency") and the United States of America (herein called the "Government"), is hereby in all respects approved.

SECTION 2. The Chairman is hereby authorized and directed to execute the Amendatory Contract in two counterparts on behalf of the Local Public Agency, and the Secretary is hereby authorized and directed to impress and attest the official seal of the Local Public Agency on each such counterpart and to forward such counterparts to the Department of Housing and Urban Development, for execution on behalf of the Government, together with such other documents relative to the approval and execution of such counterparts as may be required by the Government.

SECTION 3. This Resolution shall take effect immediately.

MEMORANDUM

January 6, 1972

TO: THE AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: North Harvard Project Mass. R-54; Fifth Amendatory
Loan and Grant Contract

The above-mentioned amendatory contract provides for an increase in the Project Inspection Fee of \$9336, to a total of \$16,334, the amount provided in the latest approved budget.

When the contract was amended in July to increase the Project Temporary Loan to \$1,516,122 and the Capital Grant to \$1,467,992, HUD failed to amend the section providing for the larger inspection fee.

An appropriate resolution is attached for your consideration.

